

COURSE CODE: BUAD 113

COURSE TITLE: Canadian Business

Calendar Description

This course provides an overview of Canadian business, industry and government and their interactions with local, national and international economies. Topics include resource allocation and the impact of current events upon public and private financial decisions (*also offered by Distance Education*).

Prerequisite(s): None

Co-requisite(s): None

Prerequisite For: BUAD 425

Substitutable Courses: ECON 115 & 125 together

Graduation Requirement: Diploma - Required

Transfer Credit: CPA credit

Special Notes: Students contemplating a degree with Okanagan College can maximize their Transfer credit by taking ECON 115 and 125

Credits: 3

Hours per Week: 8

Originally Developed: 1989

EDCO Approval: May 2017

CHAIR'S APPROVAL: A handwritten signature in blue ink, which appears to be "Calvin", is written over a green rectangular stamp.

Learning Outcomes

Outcome Upon completion of this course students will be able to:

- 1 Describe the relationship between marginal utility and price in equilibrium.
- 2 Demonstrate how the households (demand) and businesses (supply) interact in various market structures to determine price and quantity of a good produced.
- 3 Explain the economic issues of demand and supply and identify the implications of Equilibrium in a market.
- 4 Illustrate demand and supply curves, in greu90 Tc E16 (d)0.5io 1 Tfyf9e6 ()1(ic) .3-1 (r)1 (k)18.2 (e)3.

Evaluation Procedure

| | |
|----------------------|-------|
| Term Project (Group) | 25 % |
| Term Work | 25 % |
| Term Test 1 | 10 % |
| Term Test 2 | 10 % |
| Term Test 3 | 15 % |
| Term Test 4 | 15 % |
| Total | 100 % |

Required Materials

Understanding Economics – A Contemporary Perspective, Lovewell, M., 9th ed. McGraw-Hill Ryerson, 2023 (with Connect Access).

To order your textbook: <https://okanagan.bookware3000.ca/home>

Notes

Term Work (25 %)

Your professor will assign exercises, problems, and projects throughout the course to monitor your progress and encourage you to keep up to date with the lesson topics.

- 1 All assignments must be completed as requested by the professor on or before the established due date.
- 2 Refer to OC Policies in OC calendar regarding student discipline.

Term Project (25 %)

A group project to conduct and evaluate secondary research related to a current economic issue of interest to you. Topics for the paper will be addressed during the lessons. Plagiarism is a serious Academic Offense and will be dealt with accordingly.

The Report will:

- 1 Include/rely upon

Course Schedule

(Subject to change at the discretion of the professor)

| Date | | Topic | Textbook |
|------------------|---|---|----------------|
| 2024 Week of: | | Monday, May 13, First day of class Friday, May 17, Last day to register for Summer Session I 2024 Wednesday, May 29, Last day to withdraw from class without academic penalty Friday, June 21, Last day of class Tuesday, June 25 – Wednesday, June 26, Final exam period for Session I | Chapter(s): |
| MAY 13 - 18 | 1 | Economic Foundations | Ch1 |
| | | Demand and Supply | Ch 2 |
| | | Elasticity | Ch 3 |
| 19 - 25 | 2 | Test #1 (Ch 1, 2 and 3) Production and the Costs of Production | Ch 4 |
| | | The 4 Market Structures | Ch 5 & Ch 6 |
| | | | |
| 26 - JUNE 1 | 3 | Economic Equity Test #2 (Ch 5, 6 & 7) | Ch 7 |
| | | Measuring the Economy | Ch 8 |
| | | | |
| JUNE 2 - 8 | 4 | An inefficient Economy – The Impacts | Ch 9 |
| | | Business Cycles | Ch 10 |
| | | | |
| 9 - 15 | 5 | Test #3 (Ch 8, 9 & 10) Responses to an inefficient economy – Fiscal Policy | Ch 11 |
| | | Money – its Creation and use | Ch 12 |
| | | Responses to an inefficient economy – Monetary Policy | Ch 13 |
| | | | |
| 16 - 22 | 6 | | |

