

# Business Administration

Course Number:	<b>TOUR 115</b>
Course Title:	<b>Accounting for Tourism</b>
Credits:	3
Calendar Description:	The course introduces the role of financial and managerial accounting information in business and tourism. Topics include: financial statements, accrual accounting, fraud, inventory, budget analysis and planning, managerial accounting and inventory will be analyzed within the context of tourism businesses.
Semester and Year:	<b>WINTER 2023</b>
Prerequisite to:	TOUR 245, TOUR 250
Corequisite to:	TOUR 215
Final Exam:	Yes
Hours per week:	3
Graduation Requirement:	Tourism Management Diploma
Substitutable Courses:	No
Transfer Credit:	This course cannot be used for credit towards an Okanagan College Bachelor of Business Administration, Business Administration Diploma, Business Administration Certificate or Post Baccalaureate Diploma

*Devi Rubadeau*

**Professors**

<b>Name</b>	<b>Phone number</b>	<b>Office</b>	<b>Email</b>
<b>Danielle Tighe</b> <i>Course Captain</i>	Email	R: 108A	dtighe@okanagan.bc.ca

**Learning Outcomes**

Upon completion of this course students will be able to:

1. Analyze the effect of business transactions on the basic accounting equation.
2. Explain the components of financial statements
3. Describe the different inventory calculation methods in a tourism setting.
4. Explain managerial accounting in tourism.
5. Apply the cost-volume-profit framework to different management decisions
6. Identify how accounting can be used for organizational decision-making.
7. Explain how a budget can be used in a tourism setting.

**Course Objectives**

This course will cover the following content:

1. The role accounting plays in a tourism business and industry.
2. Financial statements utilized in the Tourism Industry, including balance sheet and income statement.
3. how costs affect financial results and decisions.
4. Financial information and variances applied for internal purposes
5. Accounting to be able to communicate effectively with professionals (CPA's, lawyers, bankers, et al.)

**Evaluation Procedure**

Project – Financial Statement Project	15%
Term Work	25%
Mid-term Exam	25%
Final Exam	35%
Total	100%

**Notes**

<b>Project – Financial Statement Project</b> Students will individually complete a project worth 15% of their total grade.
<b>Exams –1 Midterms &amp; a Final</b> The mid-term will cover chapters 1-7.  The final exam will cover chapters 10,11, 13, 15, and 16. It could also have material covered in the first ½ of the course.  Students are expected to write exams at the scheduled times and dates. Out-of-Time Exams will not be granted for vacations, trips or reasons other than those satisfying the criteria stated in the OC Policies for Examinations published in the OC Calendar. Medical certificate or other supporting documentation will be required for Out-of-Time Exams.

**Required Texts/Resources**

Survey Of Accounting, 2nd Ed., Kimmel, Weygant. Published by Wiley.
A calculator will be necessary for most of the course. In certain chapters, a financial calculator (Texas Instruments BA II Plus recommended) will be useful, or PV tables can be used.

**Course Schedule**

## **SKILLS ACROSS THE BUSINESS CURRICULUM**

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The Okanagan School of Business promotes core skills across the curriculum. These skills include reading, written and oral communications, computers, small business, and academic standards of ethics, honesty and integrity.

## **STUDENT CONDUCT AND ACADEMIC HONESTY**

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### **What is the Disruption of Instructional Activities?**

At Okanagan College (OC), disruption of instructional activities includes student “conduct which interferes with examinations, lectures, seminars, tutorials, group meetings, other related activities, and with students using the study facilities of OC”, as well as conduct that leads to property damage, assault, discrimination, harassment and fraud. Penalties for disruption of instructional activities include a range of sanctions from a warning and/or a failing grade on an assignment, examination or course to suspension from OC.

### **What is Cheating?**

“Cheating includes but is not limited to dishonest or attempted dishonest conduct during tests or examinations in which the use is made of books, notes, diagrams or other aids excluding those authorized by the examiner. It includes communicating with others for the purpose of obtaining information, copying from the work of others and purpo.1 (or) (ex)-2(s) (ur)-6.4asurpose (h