

Business Administration

Course Number: **BUAD 234**

Course Title: **RETIREMENT INCOME PLANNING**

Credits: 3

Calendar Description: Learners examine the issues related to retirement planning. Topics include options in financing retirement, retirement needs analysis, products, issues and practices in the area of retirement. Professional and ethical responsibilities of financial planners are explored.



Professors

| Name | Phone number | Office | Email |
|---------------------------------------|--------------------|--------------|------------------------|
| Steve Watson <i>Course Captain</i> | 250-762-5445 x4856 | Kelowna C103 | swatson@okanagan.bc.ca |

Learning Outcomes

Upon completion of this course students will be able to

- explain and apply the professional and ethical responsibilities associated with the role of financial planner.
- explain the regulatory environment in which the industry operates.
- explain and apply an in-depth working knowledge of various pension schemes, including topics such as plan design, benefit calculations, contribution rules and formulas, and tax deductibility.
- explain and apply an in-depth working knowledge of the principles of Registered Retirement Savings Plan contribution limits, contribution room, carry-forward calculations and over contributions.
- explain and apply an in-depth working knowledge of the principles and features of a Registered Retirement Income Fund (RRIF), including topic such as minimum withdrawal calculations, a spousal RRIF, attribution, asset transfers and income tax implications.
- demonstrate a comprehensive understanding of the process and issues related to establishing retirement goals and objectives.

Course Objectives

This course will cover the following content:
*See weekly course schedule.

Evaluation Procedure

Term Work

Course Schedule

| | | |
|-----------------------|---|--|
| | | |
| 2022 Date of Class | Wednesday, January 5 - Classes Start Monday February 21 - Statutory Holiday (no classes) Tuesday February 22 Friday February 25 study break (no classes) Friday, April 8 Last Day of Regular Classes Friday, April 15 Monday, April 18 Statutory Holidays | |

Jan 7

SKILLS ACROSS THE BUSINESS CURRICULUM

The Okanagan School of Business promotes core skills across the curriculum. These skills include reading, written and oral communications, computers, small business, and academic standards of ethics, honesty and integrity.

STUDENT CONDUCT AND ACADEMIC HONESTY

What is the Disruption of Instructional Activities?

examinations, lectures, seminars, tutorials, group meetings, other related activities, and with students using the study for disruption of instructional activities include a range of sanctions from a warning and/or a failing grade on an assignment, examination or course to suspension from OC.

What is Cheating?

use is made of books, notes, diagrams or other aids excluding those authorized by the examiner. It includes communicating with others for the purpose of obtaining information, copying from the work of others and purposely exposing or conveying information